YEAR 13 CURRICULUM INFORMATION - ACCOUNTING		
	Spring 1	Spring 2
What will students be learning?	3.16: Accounting for limited companies • The use of accounting techniques and principles when drafting financial statements for limited companies (based on IAS1). • Accounting for the revaluation of non-current assets. • The difference between the issue of shares, a rights issue and a bonus issue, and recording the effect of such transactions in financial statements. • The requirement to publish accounts and how these are used by a variety of stakeholders. • The purpose and importance of the international accounting standards framework.	3.14: Accounting for organisations with incomplete records • The calculation of profit of an organisation where there are insufficient records to prepare income statements. • How accounting techniques are applied in the preparation and analysis of financial statements for a business with incomplete records. • The benefits and limitations of maintaining accounting records using different systems including single and double entry records.
How will students be assessed?	Students will complete exam-style assessment questions at key points during the half-term.	Students will complete exam-style assessment questions at key points during the half-term.
Literacy – What keywords will be taught?	Statement of cash flow, operating activities, investing activities, financing activities, schedule of non-current assets, revaluation, rights issue of shares, bonus issue of shares, international accounting standards: IAS 1, IAS 7.	Statement of affairs, control accounts, mark up, gross profit margin, inventory turnover, profit in relation to revenue, straight line depreciation, reducing balance depreciation, disposal, income statement, statement of financial position, single entry, double entry.
What employability skills are being developed?	Numeracy, information use, thinking skills, resilience, self-management, written communication, problem solving, decision-making.	Numeracy, information use, thinking skills, resilience, self-management, written communication, problem solving, decision-making.
Wider Curriculum Links?	Business – stakeholders, preparing financial statements Maths – use of data, ratios English – written analysis, writing to advise British Values – the IAS framework	Business – preparing financial statements, financial ratios Maths – use of data, percentages, rearranging formulas English – written analysis, writing to advise
What useful websites are there for this topic?	www.aqa.org.uk – A-level Accounting (7127) www.osbornebooks.co.uk – online quizzes	www.aqa.org.uk – A-level Accounting (7127) www.osbornebooks.co.uk – online quizzes
What wider reading could be done for this topic?	My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7)	My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7)
What else can students be doing independently to develop their	Prepare 'worst case scenario' layouts (with supporting notes) of the financial statements of limited companies: income statement,	Prepare revision cards/notes of the techniques that can be used to find missing figures. Identify which figures might be found using each of the techniques.

understanding of this topic?	statement of changes in equity, statement of financial position, statement of cash flow, schedule of non-current assets.	