YEAR 13 CURRICULUM INFORMATION – ACCOUNTING		
	Autumn 1	Autumn 2
What will students be learning?	3.11: Standard costing and variance analysis • The purpose, advantages and disadvantages of a standard costing system. • Calculation and interpretation of variances. • The interrelationship between variances. • How to prepare statements and the use of accounting techniques to reconcile budgeted and actual figures. 3.12: Absorption and activity based costing • The use of absorption costing to calculate the total cost of a product. • The use of activity based costing (ABC) to calculate the total cost of a product. • Use of absorption and ABC to calculate the selling price of a product. • The benefits and limitations of absorption, ABC and marginal costing. 3.13: Capital investment appraisal • The calculation and use of cash flows in capital investment appraisal. • Payback and net present value (discounted cash flow) of a capital project. • The benefits and limitations of the payback and net present value methods of capital investment appraisal. • The use of capital appraisal measures in the evaluation of projects. 3.17: Interpretation, analysis and communication of accounting information • How accounting techniques, measures and ratios are used to analyse and interpret accounting information (both financial	3.18: The impact of ethical considerations • The fundamental principles of ethical behaviour. • How the principles of ethical behaviour impact the behaviour of accounting professionals and organisations. • The legal and regulatory frameworks which relate to the accounting sector, the importance of working within regulatory guidelines and the consequences of failing to do so. • The role of professional bodies in establishing and enforcing codes of conduct. • How to act ethically when working with clients, suppliers, colleagues and stakeholders and the importance of adhering to organisational and professional value, codes of practice and regulations. • Appropriate courses of action to take if there is a suspicion that an unethical or illegal act has been, or may be, committed by an employer, colleague or client. 3.15: Partnership accounts • Prepare and comment on the financial statements of partnerships. • Prepare capital and current accounts of partners. • Account for changes in partnership.

	and management) and the limitations of using financial statement and ratio analysis when assessing business performance. • How performance is evaluated both internally and across accounting periods and externally in comparison to competitors. • The difference between cash and profits and the effect of transactions on profitability and liquidity. • The interests of stakeholders and importance of effective communication to both internal and external stakeholders. • The impact, advantages and disadvantages of systems of recording data. • The critical assessment of recommendations and their impact on stakeholders, the local and national economy and the environment.	
How will students be assessed?	Students will complete exam-style assessment questions at key points during the half-term.	Students will complete exam-style assessment questions at key points during the half-term.
Literacy – What keywords will be taught?	Standard cost, variance analysis, material price variance, material usage variance, labour rate variance, labour efficiency variance, sales price variance, sales volume variance, interrelationship, reconciliation statement. Allocation, apportionment, absorption, under-absorption, over-absorption, cost pool, cost driver, attribution. Net cash flow, payback period, net present value, discount factor, cost of capital. Dividend yield, earnings per share, dividend cover, price earnings, interest cover, profitability, liquidity, efficiency, capital structure, cash, profit, stakeholder, single entry, double entry.	Integrity, objectivity, professional competence and due care, confidentiality, professional behaviour, board of directors, auditor, audit report, remittance committee, corporate governance, corporate social responsibility, Finance Reporting Council (FRC), European Union (EU), Consultative Committee of Accountancy Bodies (CCAB), Chartered Institute of Management Accountants (CIMA), self-interest, self-review, advocacy, familiarity, intimidation. Income statement, appropriation account, statement of financial position, interest on capital, interest on drawings, partnership salaries, revaluation, goodwill, Partnership Act 1890.
What employability skills are being developed?	Numeracy, information use, thinking skills, resilience, self-management, written communication, problem solving, decision-making.	Numeracy, information use, thinking skills, resilience, self-management, written communication, problem solving, decision-making.

Wider Curriculum Links?	Business – capital investment appraisal, stakeholders Maths – use of data, percentages, ratios English – written analysis, writing to advise	Business – stakeholders, preparing financial statements Maths – use of data, percentages, ratios English – written analysis, writing to advise British Values – moral/ethical considerations, Partnership Act 1890
What useful websites are there for this topic?	www.aqa.org.uk – A-level Accounting (7127) www.osbornebooks.co.uk – online quizzes	www.aqa.org.uk – A-level Accounting (7127) www.osbornebooks.co.uk – online quizzes
What wider reading could be done for this topic?	My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7)	My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7)
What else can students be doing independently to develop their understanding of this topic?	Prepare revision cards/notes of the variance formulas in 3.11 and the ratio formulas in 3.17 and learn them. The formulas are not provided in the examination.	Carry out some research to find a business that has been in the news due to one (or more) of the principles of ethical behaviour. Make notes on your findings. Did the business breach a principle(s) of ethical behaviour? Why/why not? Which threat(s) to the principle(s) of ethical behaviour were present? Why? What course of action was taken? Prepare a step-by-step 'worst case scenario' guide explaining how to account for the retirement of a partner and/or the admission of a new partner.