

YEAR 13 CURRICULUM INFORMATION - ACCOUNTING

| | Spring 1 | Spring 2 |
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| What will students be learning? | <p>3.15: Partnership accounts</p> <ul style="list-style-type: none"> • Prepare and comment on the financial statements of partnerships. • Prepare capital and current accounts of partners. • Account for changes in partnership. | <p>3.14: Accounting for organisations with incomplete records</p> <ul style="list-style-type: none"> • The calculation of profit of an organisation where there are insufficient records to prepare income statements. • How accounting techniques are applied in the preparation and analysis of financial statements for a business with incomplete records. • The benefits and limitations of maintaining accounting records using different systems including single and double entry records. |
| How will students be assessed? | Students will complete exam-style assessment questions at key points during the half-term. | Students will complete exam-style assessment questions at key points during the half-term. |
| Literacy – What keywords will be taught? | Income statement, appropriation account, statement of financial position, interest on capital, interest on drawings, partnership salaries, revaluation, goodwill, Partnership Act 1890. | Statement of affairs, control accounts, mark up, gross profit margin, inventory turnover, profit in relation to revenue, straight line depreciation, reducing balance depreciation, disposal, income statement, statement of financial position, single entry, double entry. |
| What employability skills are being developed? | Numeracy, information use, thinking skills, resilience, self-management, written communication. | Numeracy, information use, thinking skills, resilience, self-management, written communication, problem solving, decision-making. |
| Wider Curriculum Links? | <p>Business – preparing financial statements</p> <p>Maths – use of data, percentages, ratios</p> <p>English – written analysis</p> <p>British Values – the rule of law/Partnership Act 1890</p> | <p>Business – preparing financial statements, financial ratios</p> <p>Maths – use of data, percentages, rearranging formulas</p> <p>English – written analysis, writing to advise</p> |
| What useful websites are there for this topic? | <p>www.aqa.org.uk – A-level Accounting (7127)</p> <p>www.osbornebooks.co.uk – online quizzes</p> | <p>www.aqa.org.uk – A-level Accounting (7127)</p> <p>www.osbornebooks.co.uk – online quizzes</p> |
| What wider reading could be done for this topic? | My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7) | My Revision Notes: AQA A-level Accounting, by David Lewis (ISBN 978-1-5104-4936-7) |
| What else can students be doing independently to develop their understanding of this topic? | Prepare a step-by-step ‘worst case scenario’ guide explaining how to account for the retirement of a partner and/or the admission of a new partner. | Prepare revision cards/notes of the techniques that can be used to find missing figures. Identify which figures might be found using each of the techniques. |