

Accounting

Years 12 and 13

Topics studied:

Students study both financial accounting and the recording of past events, and management accounting as a means of planning and decision-making. Students also develop an understanding of the principles of ethical behaviour which inform the actions of all those working within an accounting environment.

Students explore the double entry model in detail and the accounting principles and concepts that form the foundation of all financial accounting techniques.

Students learn to make judgements and solve problems, taking account of financial and non-financial factors.

Subject content:

1. An introduction to the role of the accountant in business
2. Types of business organisation
3. The double entry model
4. Verification of accounting records
5. Accounting concepts used in the preparation of accounting records
6. Preparation of financial statements of sole traders
7. Limited company accounts
8. Analysis and evaluation of financial information
9. Budgeting
10. Marginal costing
11. Standard costing and variance analysis
12. Absorption and activity based costing
13. Capital investment appraisal
14. Accounting for organisations with incomplete records
15. Partnership accounts
16. Accounting for limited companies
17. Interpretation, analysis and communication of accounting information
18. The impact of ethical considerations

Exam Board:

AQA

Accounting

Assessment Structure:

Paper 1: Sections 1 – 8 and 14 – 18 of the subject content Written exam: 3 hours and 120 marks - Section A (30 marks): 10 multiple choice questions and several short answer questions - Section B (40 marks): 2 structured questions each worth 20 marks - Section C (50 marks): 2 extended answer questions each worth 25 marks	50%
Paper 2: Sections 1 – 3, 8 – 13 and 17 – 18 of the subject content Written exam: 3 hours and 120 marks - Section A (30 marks): 10 multiple choice questions and several short answer questions - Section B (40 marks): 2 structured questions each worth 20 marks - Section C (50 marks): 2 extended answer questions each worth 25 marks	50%

Recommended reading:

Year 12:

- Accounting for AQA: AS and A Level Year 1, by David Cox, ISBN 978-1911198123 (contains theory notes and practice questions)
- Accounting for AQA: AS and A Level Year 1 Question Bank, by David Cox, ISBN 978-1911198130 (contains additional practice questions)

Year 13:

- Accounting for AQA: AS and A Level Year 2, by David Cox ISBN 978-1911198253 (contains theory notes and practice questions)

Subject specific websites to support revision and independent learning:

www.aqa.org.uk

Additional Information:

Students are provided with numerous booklets throughout the course, each containing key notes and question practice, to accompany each area of the subject content. These are used in lessons and should also be used by students to support further independent study and revision.