

ECONOMICS

Year 13

Topics Studied:

Theme 3: The Global Economy. In this theme students develop their understanding of the meaning of globalisation. They then go on to explore ways in which firms expand into new markets and move to new locations for production, alongside looking at the issues relating to global trade and growth, and the trade policies that shape the global economy. Multinational corporations figure significantly in this theme, along with the study of global labour markets, poverty, inequality and income distribution. Students will apply supply and demand analysis to the labour market as they see how wages are determined and look at other influences on the rewards of labour.

Theme 4: Making Markets Work. In this theme students start by considering degrees of competition within markets such as perfect competition, monopolies, oligopolies and oligopolistic competition. Students are then encouraged to apply their understanding to how governments may improve the functioning of markets and the economy. Students also look at risk and the financial sector.

Theme 3 is predominantly delivered in the autumn term, with Theme 4 predominantly delivered in the spring term. There should be an opportunity for revision and final examination practice in the summer term before the examinations in June.

Exam Board:

Year 13 students follow the Edexcel A Level Economics B specification.

Assessment structure:

Paper 1 examines Themes 1 and 4: 35% of the A level qualification. Externally assessed.
Paper 2 examines Themes 2 and 3: 35% of the A level qualification. Externally assessed.
Paper 3 examines research gleaned from a pre-release context and Themes 1-4: 30% of the A level qualification. Externally assessed.

These external examinations will take place in June of Year 13.

There is no controlled assessment or coursework.

Subject specific websites to support revision and independent learning:

www.bbc.co.uk

www.tutor2u.net



www.edexcel.co.uk

Recommended subject guides:

- The Global Economy: Theme 3 for Edexcel A level Economics B Year 2: Nancy Wall, Brian Ellis. ISBN: 9781780140186
- Theme 4: TBC

Additional Information:

Students will be set homework tasks which enhance their learning of the topics being studied. They will complete one milestone assessment per teacher each half term.

