

ECONOMICS

Year 12

Topics Studied:

Theme 1: Markets, Consumers and Firms. Topics included in this theme are: The economic problem, business objectives, stakeholders, demand and supply, the banking sector, market failure, government intervention, costs, revenue and profit, business survival and cashflow.

Theme 2: The Wider Economic Environment. Topics included in this theme are: business growth, price elasticity of demand, different types of production, globalisation, international trade, exchange rates, the economic cycle, employment, unemployment, inflation and macroeconomic policies.

Theme 1 is predominantly delivered in the autumn term, with Unit 2 predominantly delivered in the spring term. There should be an opportunity for revision and final examination practice in the summer term before the examinations in May/June.

Exam Board:

Year 12 students follow the Edexcel A Level Economics B specification.

Assessment structure:

Paper 1 examines Theme 1: 50% of the AS qualification. Externally assessed.
Paper 2 examines Theme 2: 50% of the AS qualification. Externally assessed.
Both of these external examinations will take place May/June in Year 12.
There is no controlled assessment or coursework.

Subject specific websites to support revision and independent learning:

www.bbc.co.uk

www.tutor2u.net

www.edexcel.co.uk

Recommended subject guides:

- Theme 1 for Edexcel Economics B by Nancy Wall & Brian Ellis.
ISBN: 9781780140131
- Theme 2 for Edexcel Economics B by Nancy Wall and Brian Ellis.
ISBN: 9781780140148

Additional Information:

Students will be given a Course Companion for both Theme 1 and Theme 2 during their course to aid with revision and independent study.

Students will be set homework tasks which enhance their learning of the topics being studied. They will complete one milestone assessment per teacher each half term.

