

BUSINESS STUDIES AND ECONOMICS

Year 10

Topics Studied:

In the autumn term, students will be studying opportunity cost, raising and lowering prices, stakeholders and positive and negative externalities.

In the spring term, students will be studying measuring success, causes of business failure, problems faced by the economy and exchange rates.

In the summer term, students will be studying the government, how businesses grow and why businesses grow. During this term, students will also be preparing and completing their Unit 2 controlled assessment which is worth up to 25% of their final GCSE grade.

Exam Board:

Pearson Edexcel.

Year 10 students follow the legacy Pearson Edexcel GCSE in Business Studies and Economics (2BE01) specification. This course uses the A* to G grading structure.

Assessment structure:

Unit 1 – 25% of qualification

Unit 2 – 25% of qualification – controlled assessment

Unit 5 – 50% of qualification

Unit 2 will be completed by the end of Year 10. It is internally assessed, but externally moderated.

Keywords that students should know, and be able to spell, by the end of Year 10:

Externalities, opportunity cost, government, price sensitivity, stakeholders, productivity, inflation, unemployment, internal/ external shocks, economy, exchange rates, monetary policy, fiscal policy, economies of scale.

Subject specific websites to support revision and independent learning:

www.bbc.co.uk/schools/gcsebitesize/business

www.businessed.co.uk

www.tutor2u.net

www.bbc.co.uk

www.edexcel.co.uk



Recommended subject guides:

GCSE Business Units 1, 3 and 5 Revision Guide. ISBN 9781446903735. This is available to purchase through the school. Students studying this course are not required to know Unit 3 content.

Edexcel GCSE Business: Introduction to Small Business by Alain Anderton & Ian Gunn – Student Book. ISBN: 9781846904967.

Edexcel GCSE Business: Introduction to Economic Understanding by Keith Hirst and Jonathan Shields. ISBN: 9781846904998.

To help your child in GCSE Business Studies and Economics this year you can:

- support them in learning how to spell the keywords above
- ask them to explain the keywords above by reflecting on their lessons and referring to the work in their exercise book
- encourage them to access the above subject specific websites and to undertake further reading on the topics covered and complete the tests/quizzes
- encourage them to use the GCSE Business Revision Guide, to support homework completion, revision and further reading
- encourage them to produce cue cards on each topic area and use them to revise and test their key knowledge
- encourage them to practise past examination papers found on the Pearson Edexcel website
- encourage them to listen/read about current news stories, especially any affecting government control, and discuss the news with them to enhance their understanding

Additional Information:

Students will be set a weekly homework task and will complete one milestone assessment each half-term.

