

## BUSINESS STUDIES

### Year 7

#### Topics studied:

Students study Business for half of Year 7. They learn about the role of business enterprise, market research, business revenues, costs and profits, the options for start-up and small businesses and business stakeholders. Students also develop their skill in demonstrating and applying their knowledge and understanding of business concepts and issues.

#### Keywords that students should know, and be able to spell, by the end of Year 7:

Business enterprise, business activity, goods, services, entrepreneur, resources, market research, primary research, survey, questionnaire, revenue, fixed cost, variable cost, total cost, profit, loss, limited liability, unlimited liability, sole trader, stakeholder, objective, shareholder, local community, pressure group.

#### Subject specific websites to support revision and independent learning:

<http://www.bbc.co.uk/education>

<http://www.businessed.co.uk/>

#### Recommended reading:

Theory notes on above subject specific websites.

#### To help your child in Business this year you can:

- support them in learning how to spell the keywords above
- ask them to explain the keywords above by reflecting on their lessons and referring to the work in their exercise book
- encourage them to access the above subject specific websites and to undertake further reading on the topics covered and complete the tests/quizzes
- talk to them about real-life businesses, such as those owned/run by family or friends, local businesses and/or businesses that appear in the news

#### Additional Information:

Students have one Business lesson per week and will be set a homework task every three lessons. They will complete a milestone assessment after approximately 12 lessons.